Shimkus Sullivan Walden Shuler Taylor Wamp Shuster Terry Westmoreland Thompson (PA) Simpson Whitfield Wilson (SC) Smith (NE) Thornberry Smith (NJ) Tiahrt. Wittman Smith (TX) Tiberi Wolf Turner Young (AK) Souder Stearns Young (FL) Upton

#### NOT VOTING-10

Baldwin Barrett (SC) Buyer Cardoza Deal (GA) Murtha Lofgren, Zoe Radanovich Mica Moran (VA)

#### $\Box$ 1723

Ms. KAPTUR changed her vote from "yea" to "nay."

So the resolution was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

#### PERSONAL EXPLANATION

Mr. MICA. Madam Speaker, I attended the funeral of former Florida U.S. Senator Paula Hawkins and was unable to vote on rollcalls 947, 948, 949, 950, 951, and 952. Had I been present, I would have voted "yea" on rollcall 950, and "nay" on rollcalls 947, 948, 949, 951, and 952.

# REMOVAL OF NAME OF MEMBER AS COSPONSOR OF H. RES. 951

Mr. DAVIS of Illinois. Madam Speaker, I ask to have my name removed as cosponsor of H. Res. 951.

The SPEAKER pro tempore (Ms. RICHARDSON). Is there objection to the request of the gentleman from Illinois? There was no objection.

# NATIONAL PRADER-WILLI SYNDROME AWARENESS MONTH

The SPEAKER pro tempore. The unfinished business is the question on suspending the rules and agreeing to the resolution, H. Res. 55.

The Clerk read the title of the resolution.

The SPEAKER pro tempore. The question is on the motion offered by the gentlewoman from California (Mrs. CAPPS) that the House suspend the rules and agree to the resolution, H. Res. 55.

The question was taken; and (twothirds being in the affirmative) the rules were suspended and the resolution was agreed to.

A motion to reconsider was laid on the table.

# WALL STREET REFORM AND CONSUMER PROTECTION ACT OF 2009

The SPEAKER pro tempore. Pursuant to House Resolution 964 and rule XVIII, the Chair declares the House in the Committee of the Whole House on the State of the Union for the further consideration of the bill, H.R. 4173.

### $\sqcap$ 1625

IN THE COMMITTEE OF THE WHOLE

Accordingly, the House resolved itself into the Committee of the Whole

House on the State of the Union for the further consideration of the bill (H.R. 4173) to provide for financial regulatory reform, to protect consumers and investors, to enhance Federal understanding of insurance issues, to regulate the over-the-counter derivatives markets, and for other purposes, with Ms. LORETTA SANCHEZ of California (Acting Chair) in the chair.

The Clerk read the title of the bill.

The Acting CHAIR. When the Committee of the Whole rose on Wednesday, December 9, 2009, all time for general debate had expired pursuant to House Resolution 956.

Pursuant to the House Resolution 964, no further general debate shall be in order. The bill, as amended, shall be considered for amendment under the 5-minute rule and shall be considered as read.

The text of the bill, as amended, is as follows:

#### H.R. 4173

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

# SECTION 1. SHORT TITLE.

This Act may be cited as the "The Wall Street Reform and Consumer Protection Act of 2009".

#### SEC. 2. TABLE OF CONTENTS.

The table of contents for this Act is as follows:

Sec. 1. Short title.

Sec. 2. Table of contents.

#### TITLE I—FINANCIAL STABILITY IMPROVEMENT ACT

Sec. 1000. Short title; definitions.

Sec. 1000A. Restrictions on the Federal Reserve System pending audit report.

### Subtitle A—The Financial Services Oversight Council

Sec. 1001. Financial Services Oversight Council established.

Sec. 1002. Resolution of disputes among Federal financial regulatory agencies.

Sec. 1003. Technical and professional advisory committees.

Sec. 1004. Financial Services Oversight
Council meetings and council
governance.

Sec. 1005. Council staff and funding.

Sec. 1006. Reports to the Congress.

Sec. 1007. Applicability of certain Federal laws.

Sec. 1008. Oversight by GAO.

Subtitle B—Prudential Regulation of Companies and Activities for Financial Stability Purposes

Sec. 1101. Council and Board authority to obtain information.

Sec. 1102. Council prudential regulation recommendations to Federal financial regulatory agencies.

Sec. 1103. Subjecting financial companies to stricter prudential standards for financial stability purposes.

Sec. 1104. Stricter prudential standards for certain financial holding companies for financial stability purposes.

Sec. 1105. Mitigation of systemic risk.

Sec. 1106. Subjecting activities or practices to stricter prudential standards for financial stability purposes.

Sec. 1107. Stricter regulation of activities and practices for financial stability purposes.

Sec. 1108. Effect of rescission of identification.

Sec. 1109. Emergency financial stabilization. Sec. 1110. Corporation must receive war-

rants when paying or risking taxpayer funds.

Sec. 1111. Examinations and enforcement actions for insurance and resolutions purposes.

Sec. 1112. Study of the effects of size and complexity of financial institutions on capital market efficiency and economic growth.

Sec. 1113. Exercise of Federal Reserve authority.

Sec. 1114. Stress tests.

Sec. 1115. Contingent Capital.

Sec. 1116. Restriction on proprietary trading by designated financial holding companies.

Sec. 1117. Rule of construction.

Subtitle C—Improvements to Supervision and Regulation of Federal Depository Institutions

Sec. 1201. Definitions.

Sec. 1202. Amendments to the Home Owners' Loan Act relating to transfer of functions.

Sec. 1203. Amendments to the revised statutes.

Sec. 1204. Power and duties transferred.

Sec. 1205. Transfer date.

Sec. 1206. Expiration of term of comptroller.

Sec. 1207. Office of Thrift Supervision abolished.

Sec. 1208. Savings provisions.

Sec. 1209. Regulations and orders.

Sec. 1210. Coordination of transition activities.

Sec. 1211. Interim responsibilities of office of the comptroller of the currency and office of thrift supervision.

Sec. 1212. Employees transferred.

Sec. 1213. Property transferred. Sec. 1214. Funds transferred.

Sec. 1215. Disposition of affairs.

Sec. 1216. Continuation of services.

Sec. 1217. Contracting and leasing authority.

Sec. 1218. Treatment of savings and loan holding companies.

Sec. 1219. Practices of certain mutual thrift holding companies preserved.

Sec. 1220. Implementation plan and reports. Sec. 1221. Composition of board of directors

Sec. 1221. Composition of board of directors of the Federal Deposit Insurance Corporation.

Sec. 1222. Amendments to section 3.

Sec. 1223. Amendments to section 7. Sec. 1224. Amendments to section 8.

Sec. 1224. Amendments to section 6.

Sec. 1226. Amendments to section 13.

Sec. 1227. Amendments to section 18.

Sec. 1228. Amendments to section 28.

Sec. 1229. Amendments to the Alternative Mortgage Transaction Parity Act of 1982.

Sec. 1230. Amendments to the Bank Holding Company Act of 1956.

Sec. 1231. Amendments to the Bank Protection Act of 1968.

Sec. 1232. Amendments to the Bank Service Company Act.

Sec. 1233. Amendments to the Community Reinvestment Act of 1977.

Sec. 1234. Amendments to the Depository Institution Management Interlocks Act.

Sec. 1235. Amendments to the Emergency Homeowners' Relief Act.

Sec. 1236. Amendments to the Equal Credit Opportunity Act.

Sec. 1237. Amendments to the Federal Credit Union Act.

Sec. 1238. Amendments to the Federal Financial Institutions Examination Council Act of 1978.

Sec. 1239. Amendments to the Federal Home Loan Bank Act.